



# Purchases Report

January 2026

## Table of Contents

**Highlights**

**Long-Term Trends**

**Analysis of Quarterly Data**

**Analysis of Monthly Data**

**Appendix**

### ***Important notes:***

*As of November 2016, unless explicitly specified otherwise, RTA uses 3-month moving average for reporting on inventory (including historical data), hence, affecting calculated values of purchases and Inventory-to-Sales Ratio. In this way, any exaggerations that might be manifest in monthly purchases data, due to regular inventory counts by members, are not emphasized.*

*Highlighted areas in the graphs represent time of recessions.*

*Explanation about how to read box plots and histograms can be found in the Appendix section.*

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*Disclaimer: The data and report presented herein are based solely on RTA member monthly reports on production and inventory. Occasionally, members send corrections to previously submitted data. If and when these corrections are received they are incorporated at that time. Users of this report should note while all care is taken to accurately compile the data submitted by member companies, that no warranty is made as to the accuracy of any RTA member reports.*

## Highlights

In the first month of 2026, the twelve-month rolling total for production continued to decline roughly at the same rate as in December. Purchases were also trending modestly lower. Analysis of monthly data showed production at expected seasonal levels, while purchases were slightly above their seasonal median. The inventory-to-sales ratio remained at extremely elevated levels.

## Long-Term Trends

Production came down at a 9.9% annual rate.

Purchases dropped at a 1.3% annual rate.

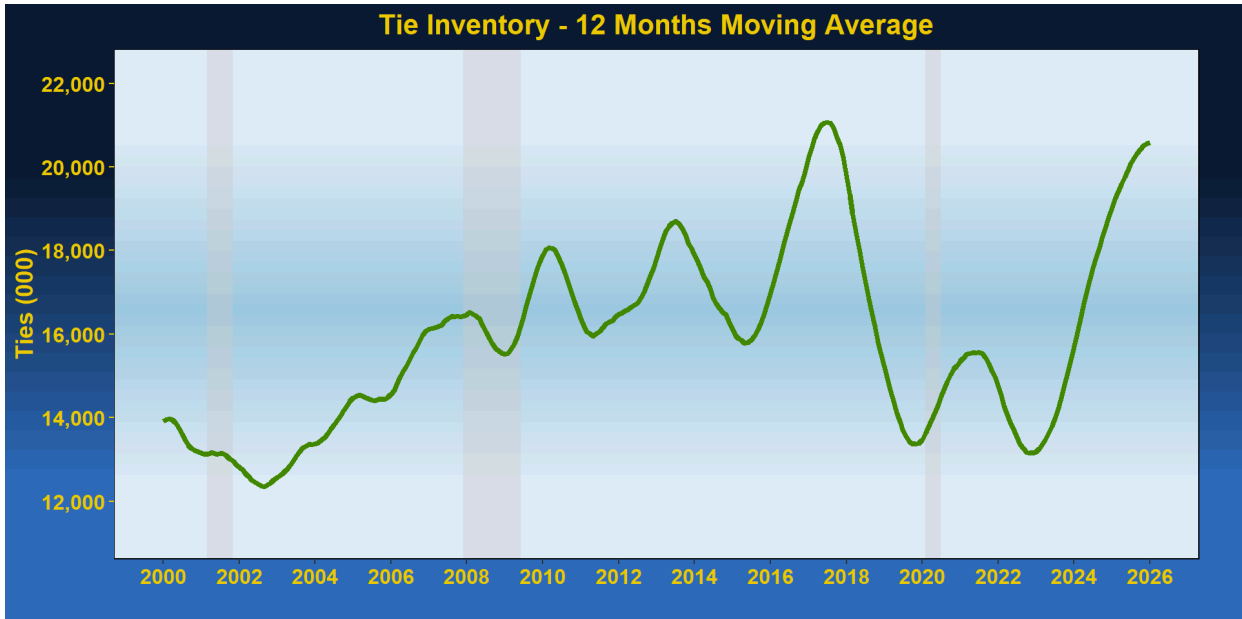
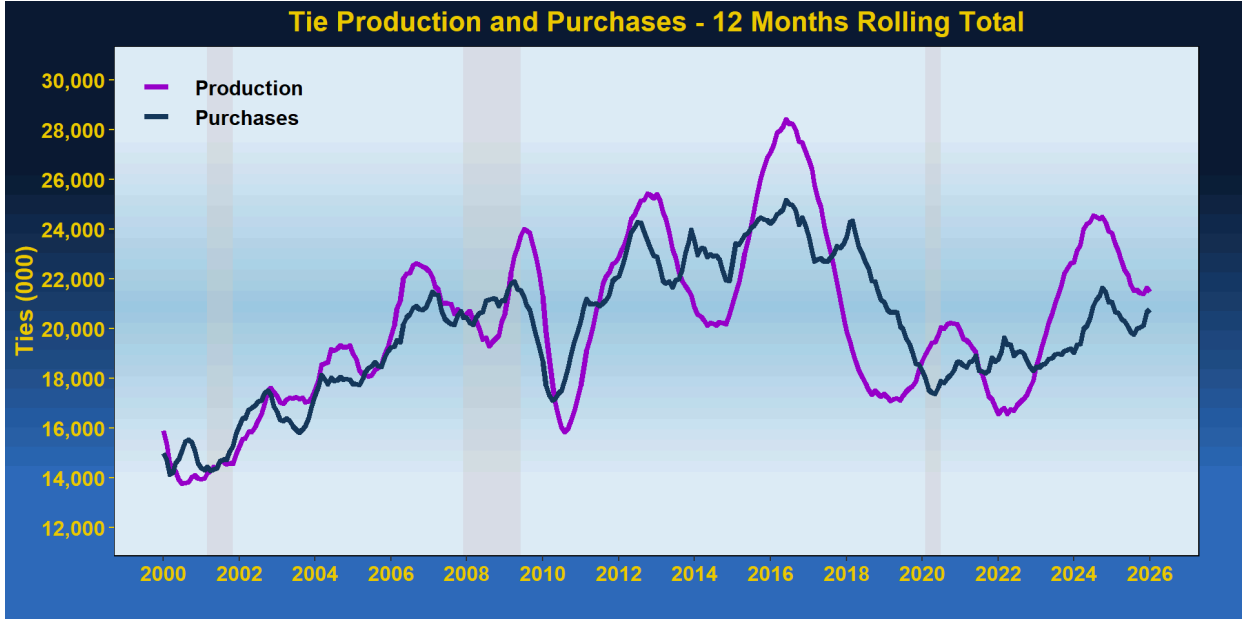
Inventory's 12 month moving average (12MMA) advanced by 8.3% from a year ago levels.

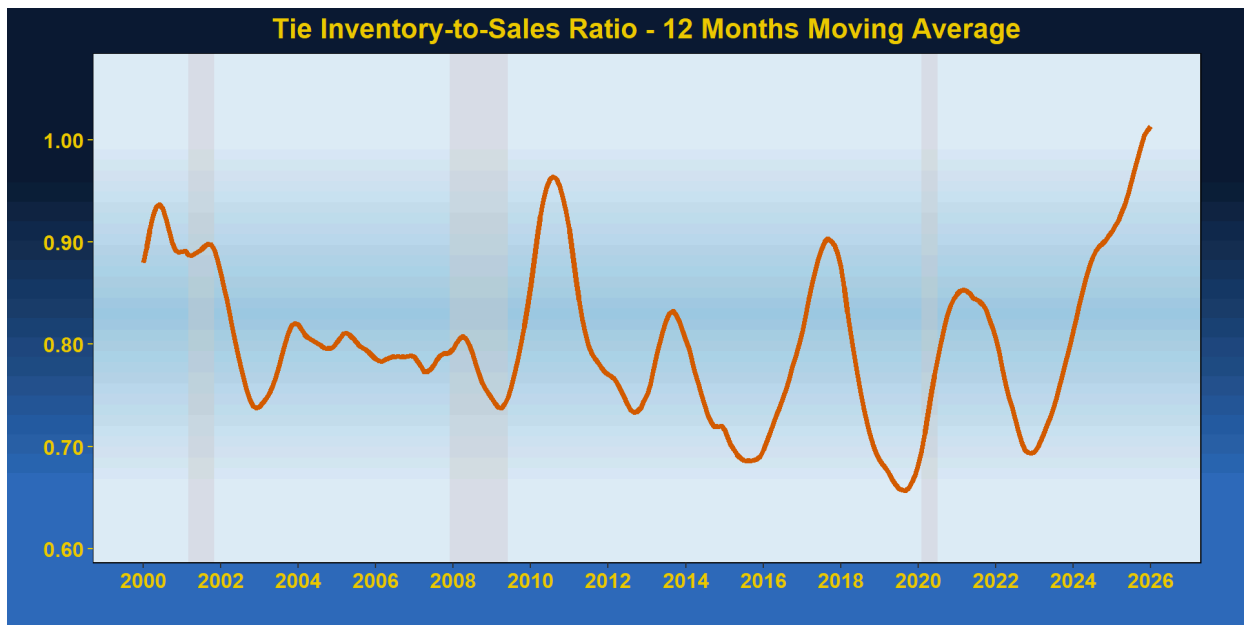
Inventory-to-Sales Ratio's 12MMA rose from 0.91 to 1.01.

### Table of Annual Observations

Production and Purchases are 12 months rolling totals, Inventory and ISR are 12MMA

| Date         | Production | Purchases | Inventory | ISR  |
|--------------|------------|-----------|-----------|------|
| January 2025 | 23,843     | 21,060    | 19,013    | 0.91 |
| January 2026 | 21,492     | 20,786    | 20,594    | 1.01 |





## Analysis of Quarterly Data

Production in Q4 came down by 5.8% from previous quarter and rose by 1.5% from a year ago.

For the same intervals, purchases decreased by 23.7% and advanced by 17% respectively.

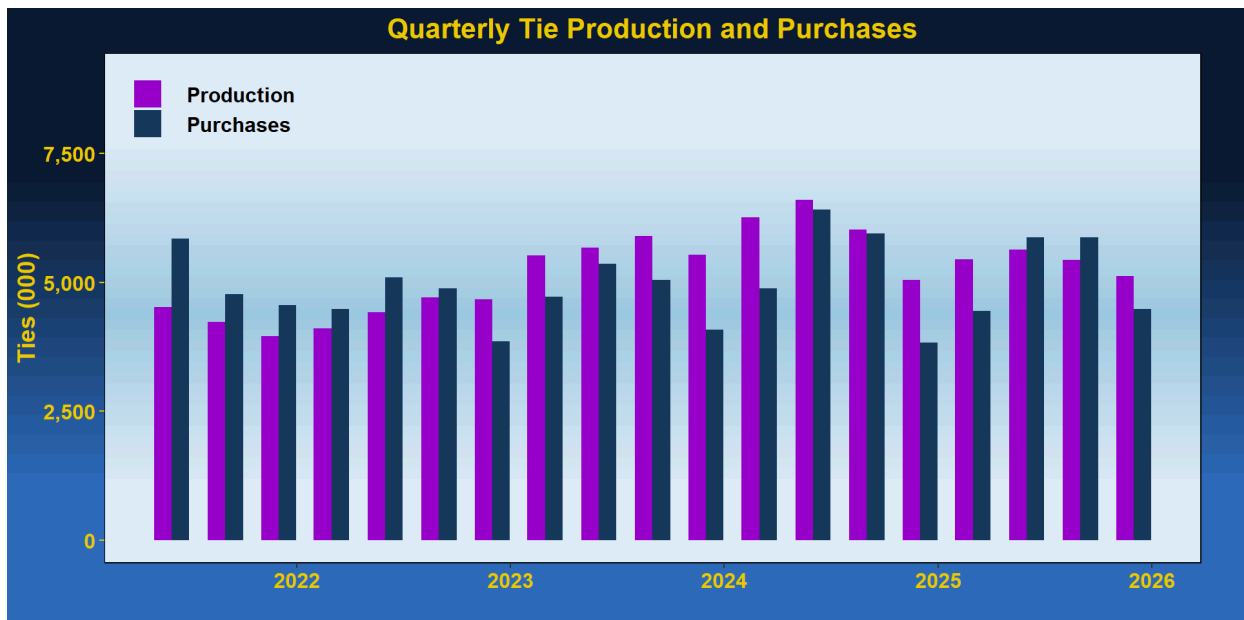
Inventory's 3MMA expanded by 3.2% from previous quarter and rose by 4.9% from a year ago levels.

From Q3 2025 to Q4 2025, the 3MMA of Inventory-to-Sales Ratio decreased from 1.02 to 1.01. One year ago, the ratio was 0.9.

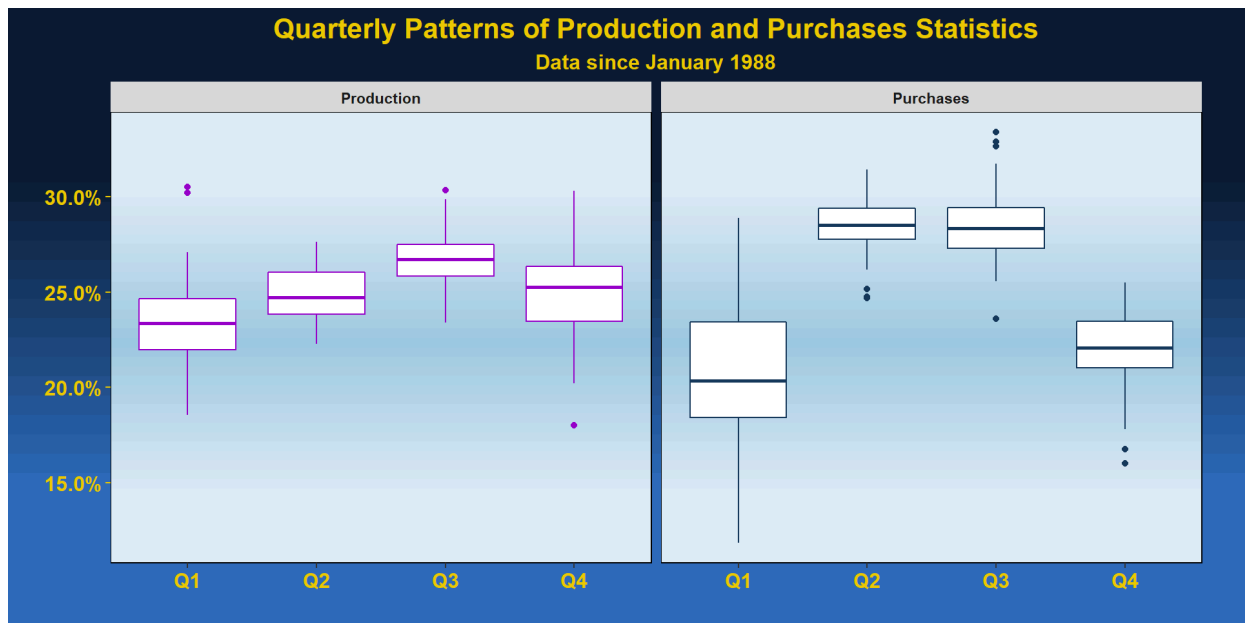
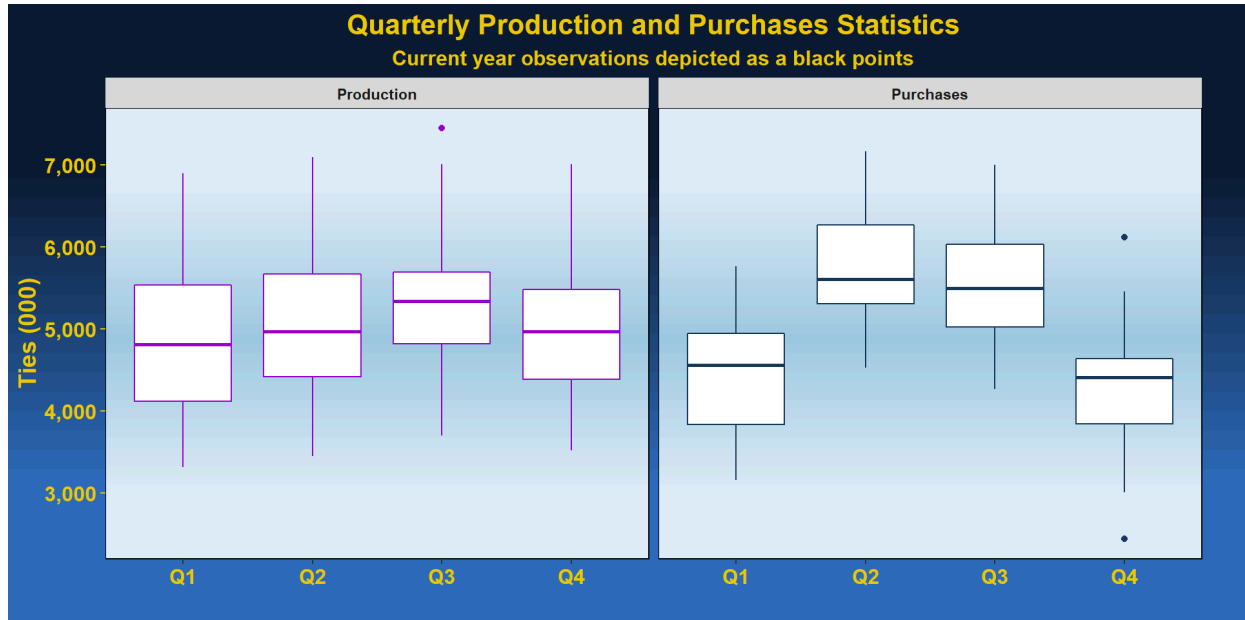
### Table of Quarterly Observations

*Production and Purchases Quarterly Sum, Inventory and ISR - 3MMA*

| Date           | Production | Purchases | Inventory | ISR  |
|----------------|------------|-----------|-----------|------|
| December 2024  | 5,046      | 3,826     | 19,794    | 0.90 |
| September 2025 | 5,435      | 5,869     | 20,127    | 1.02 |
| December 2025  | 5,121      | 4,477     | 20,771    | 1.01 |



Quarterly pattern of production and purchases uses data from January 2000. The top graph shows data analysis within each quarter. It shows the median, upper quartile and lower quartile boundary (a more detailed explanation is available in the Appendix section). It also displays what the production and purchases were in each quarter of reporting year represented by black points in relation to quarterly statistical values. The second graph shows the contribution of each quarter to the total annual production and purchases.

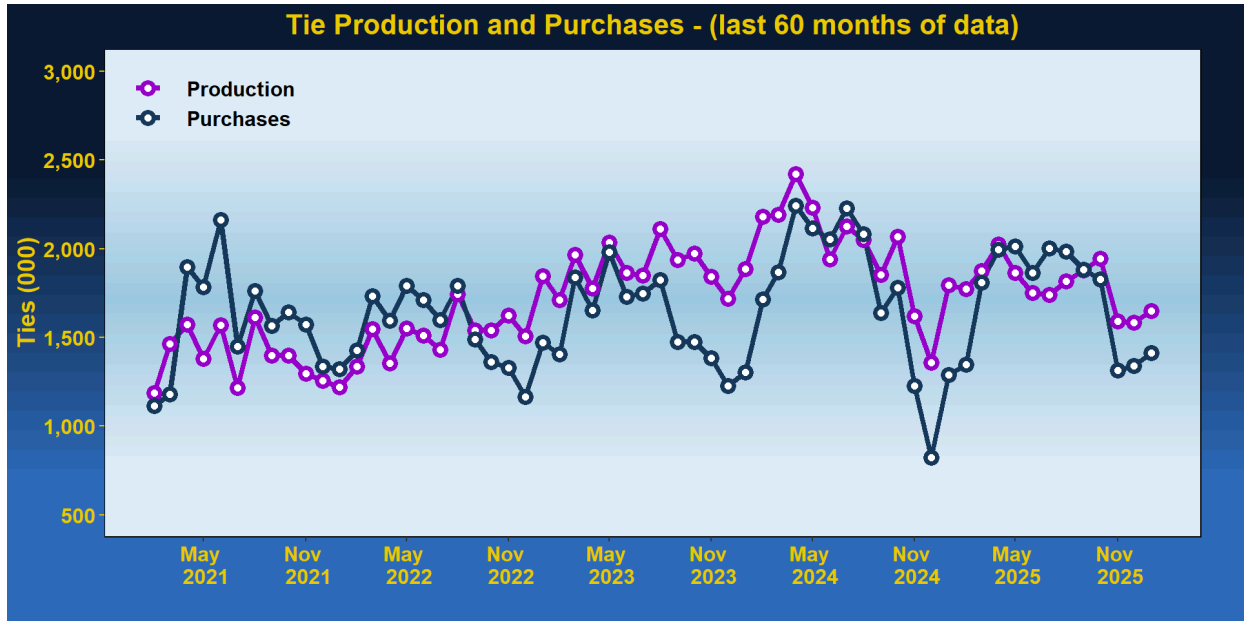


## Analysis of Monthly Data

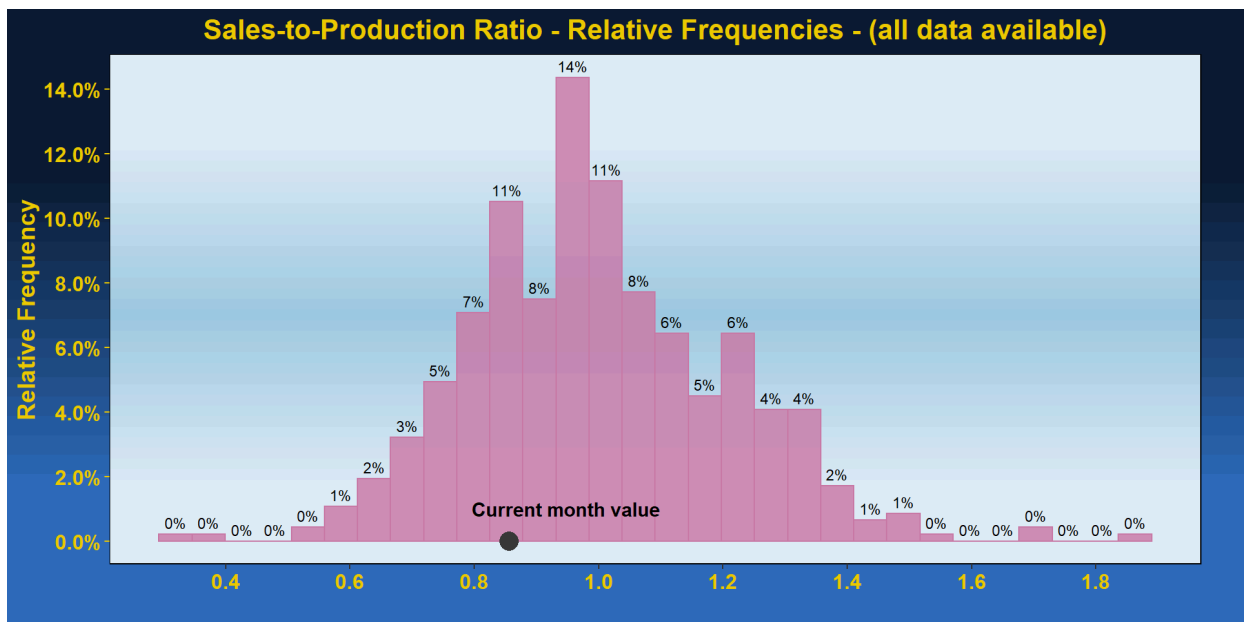
Production increased by 4.2% from previous month and decreased by 8.1% from a year ago.  
 For the same time intervals, purchases increased by 5.6% and increased by 9.7% respectively.  
 Inventory levels advanced by 1.1% from previous month and grew by 3.5% from a year ago levels.  
 The Inventory-to-Sales Ratio remained flat at 1.01 compared to month ago, and advanced from 0.96 a year ago.

**Table of Monthly Observations**

| Date          | Production | Purchases | Inventory | ISR  |
|---------------|------------|-----------|-----------|------|
| January 2025  | 1,796      | 1,289     | 20,302    | 0.96 |
| December 2025 | 1,584      | 1,338     | 20,771    | 1.01 |
| January 2026  | 1,651      | 1,413     | 21,008    | 1.01 |

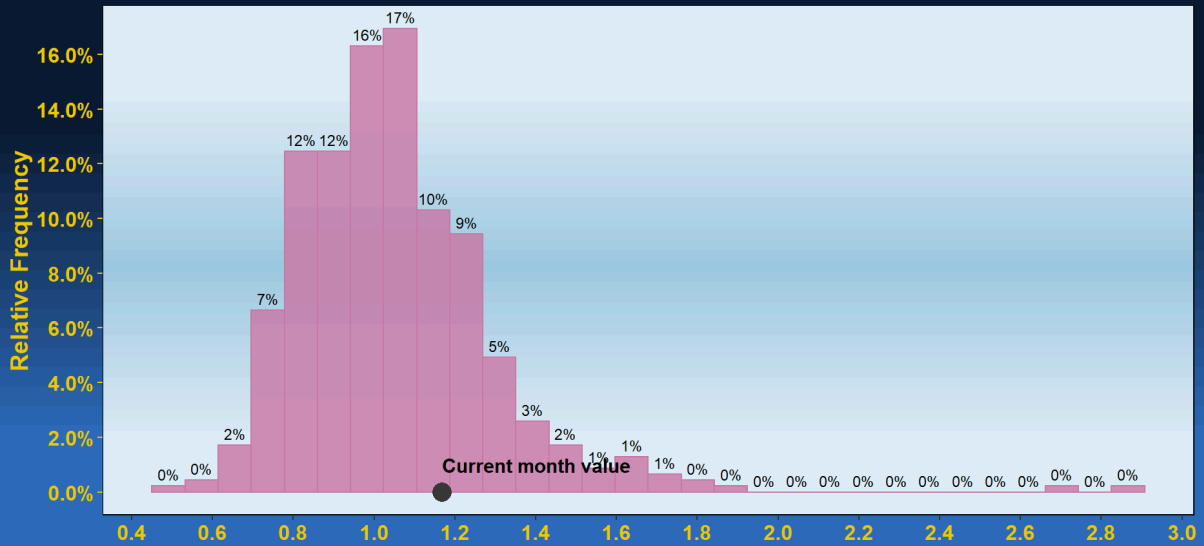


Sales-to-Production Ratio shows the replenishment/diminishment of inventory. Ratio above one signals diminishment and ratio below one replenishment of inventory stock.



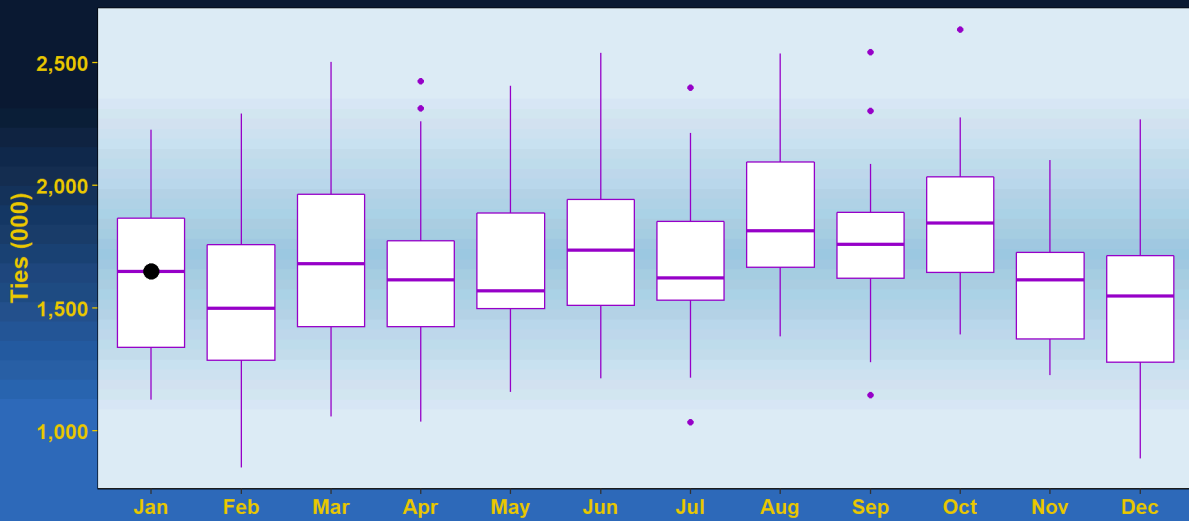
The following graph tells the same story as the graph above, just the ratio is reversed - Production-to-Sales Ratio.

### Production-to-Sales Ratio - Relative Frequencies - (all data available)



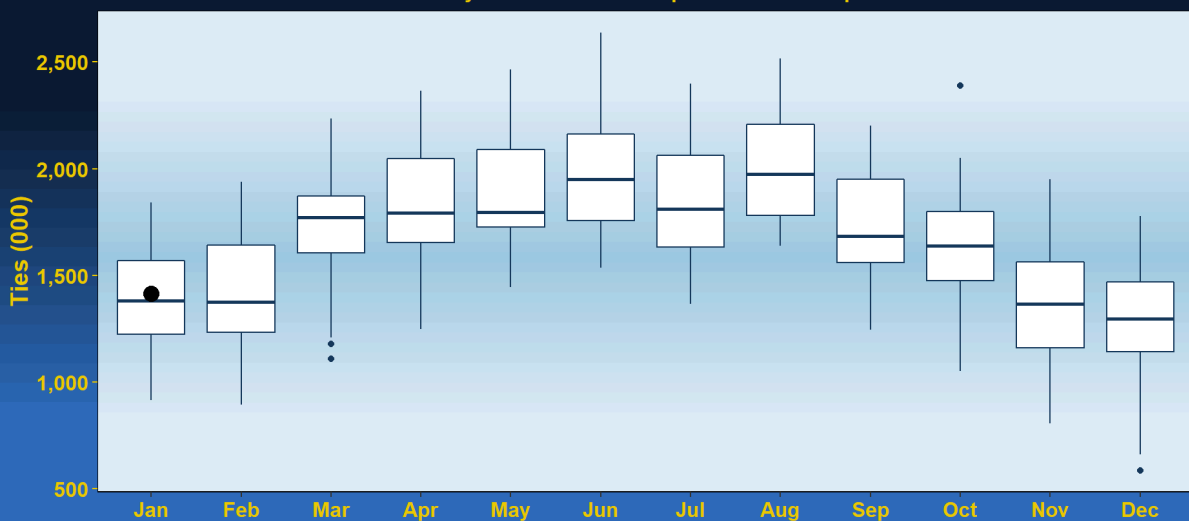
### Monthly Production Statistics - (data since 2000)

Current year observations depicted as a black points



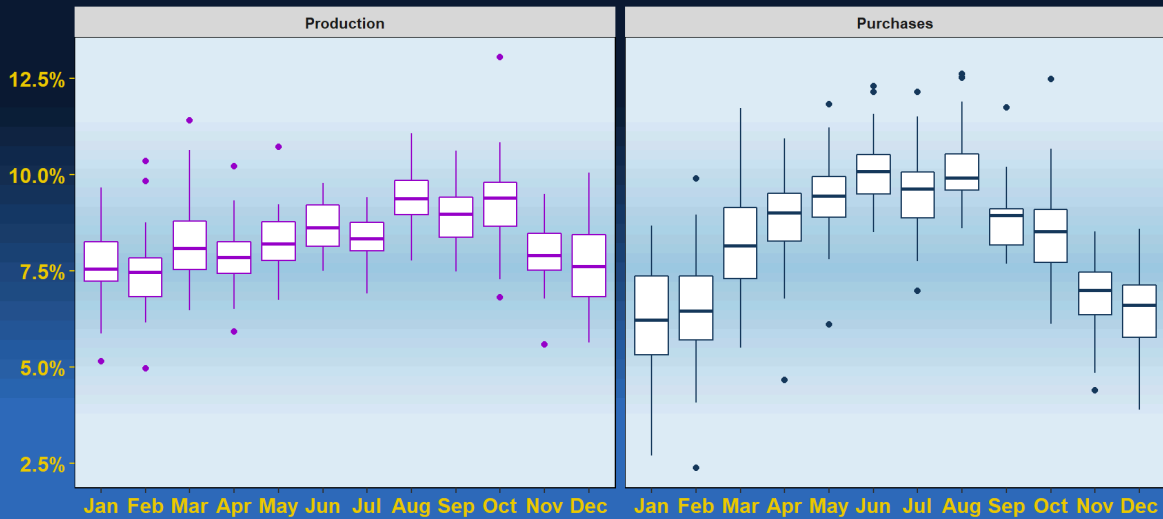
### Monthly Purchases Statistics - (data since 2000)

Current year observations depicted as a black points

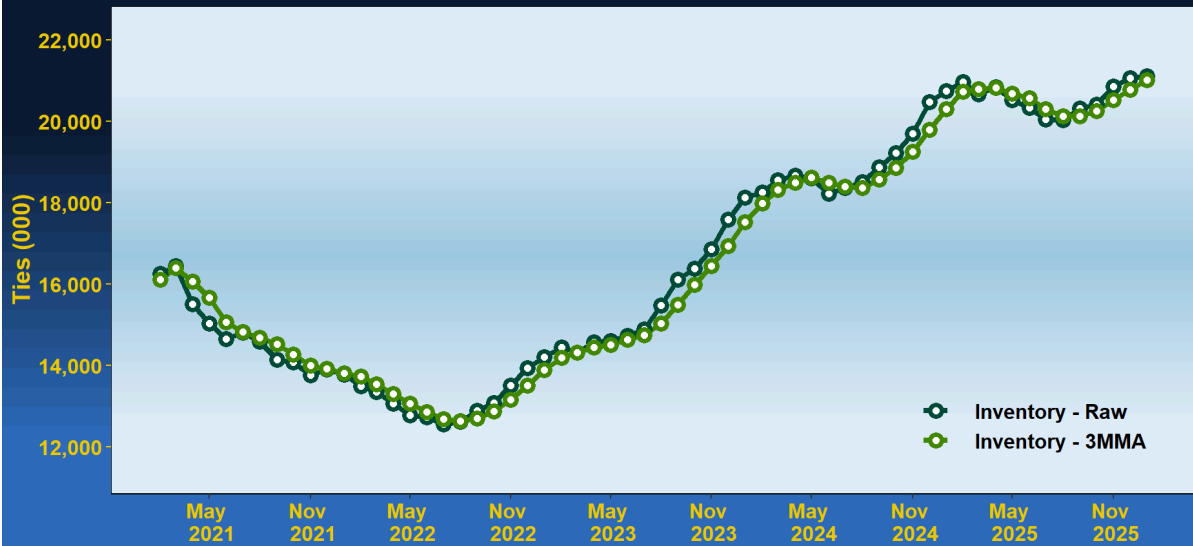


### Monthly Pattern of Production and Purchases Statistics - Percent of Annual Total

Data since January 1988



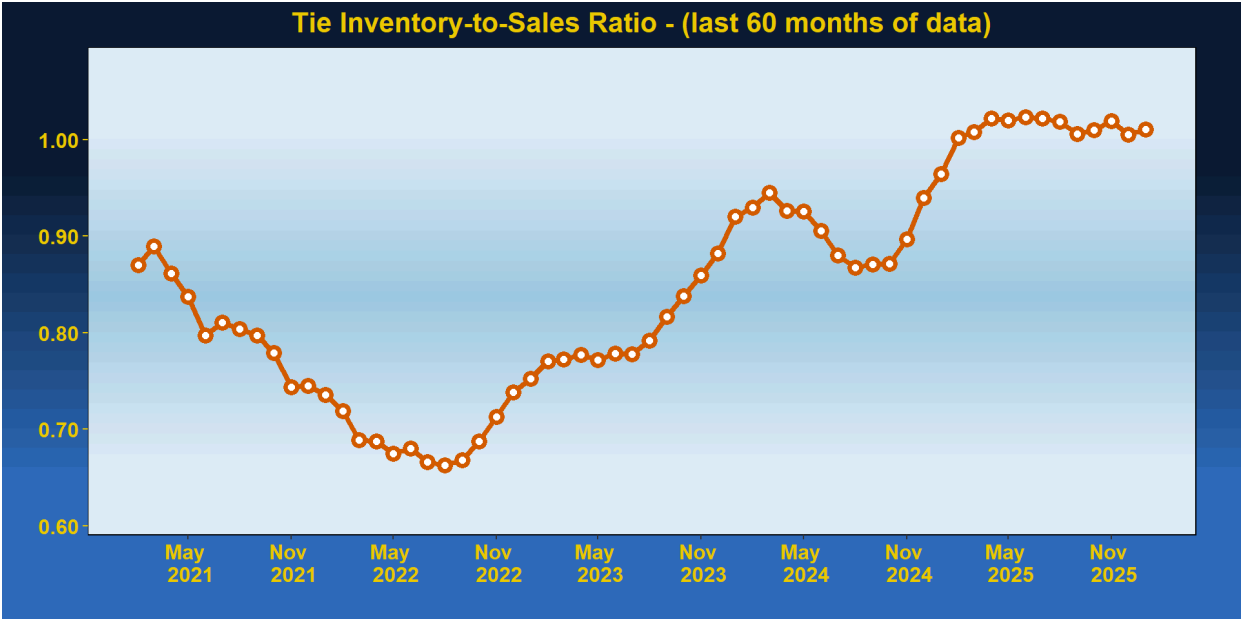
### Tie Inventory - Raw Monthly and 3MMA Data - (last 60 months of data)



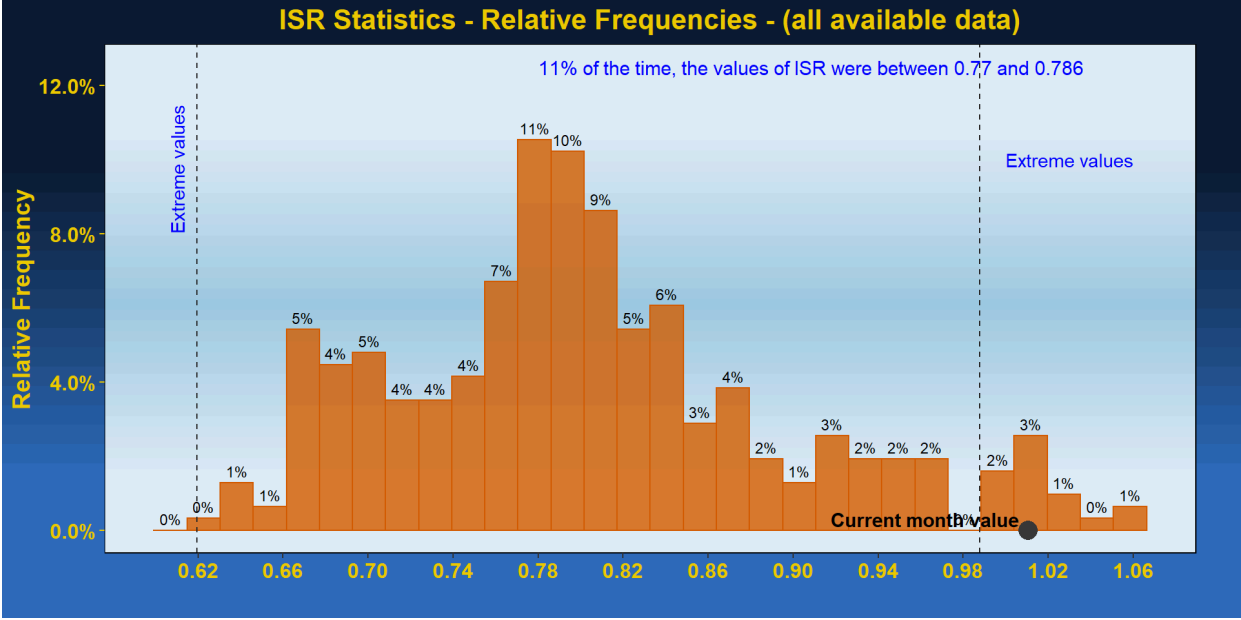
### Monthly Patterns of Inventory - (data since 2000)

Monthly average depicted with solid green line, current year observations depicted as a black points





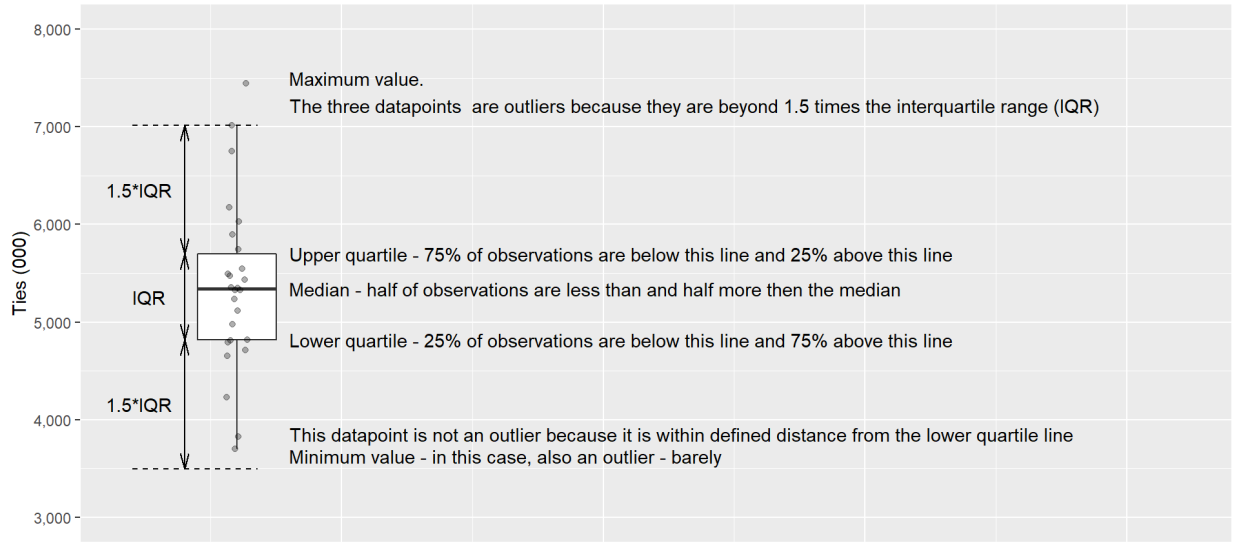
Inventory-to-Sales Ratio (ISR) histogram of relative frequencies shows the monthly ISR data distribution and the black point represents the value for the current reporting month.



# Appendix

## Box Plot Explained

Underlying data displayed as 'jittered' points



## Histogram of Relative Frequencies Explained

